

The United States and China agreed Monday to reduce tariffs for 90 days. This de-escalation reduces the new tariff burden from 145% to 30% (in addition to the prior Section 301 and General Duties) for Chinese goods. If products are subject to section 232 (Steel and Aluminum) tariffs, the new tariff burden for Chinese goods remains unchanged at 45% (in addition to the prior Section 301 and General Duties).

Matco-Norca is pleased to announce that the previously scheduled 60% list price increase for Chinese products, originally set to take effect on April 15, 2025, has been **rescinded**.

To address the revised 10% tariff, Matco-Norca will implement a more moderate list price increase of 8.33%, effective Friday, May 16, 2025. This adjustment will be based on the March 31, 2025 list prices and will apply to all affected products.

Product categories and percentages are outlined below. Please note that percentages for individual products within broader product categories may vary.

Updated price lists will soon be available through your sales representative and <u>on our website</u>.

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PRICESHEET	PRICE SHEET DESCRIPTION	ADJUSTED INCREASE
MN-BFV	BUTTERFLY VALVES	8.33%
MN-BPN	BRASS PIPE NIPPLES & PRE-CUT PIPE	0.00%
MN-BRBALL	BRASS AND BRONZE BALL VALVES AND ACCESSORIES STANDARD AND LF	8.33%
MN-BRSGV	BRASS AND BRONZE GATE VALVES STANDARD AND LF	8.33%
MN-BYS	BRONZE Y STRAINERS	8.33%
MN-CEPEXLF	LEAD FREE COLD EXPANSION BRASS PEX	0.00%
MN-CIFLNG	PVC FLANGES	8.33%
MN-CIVLV	CAST IRON AND DUCTILE IRON VALVES , PARTS AND ACCESSORIES	8.33%
MN-CLAMP	COMPRESSION COUPLINGS	0% - 8.33%
MN-COPPFIT	COPPER FITTINGS	0.00%
MN-CRMFN	CHROME PLATED BRASS NIPPLES AND FITTINGS	0.00%
MN-FCT	FAUCETS	8.33%
MN-FCTACC	FAUCET ACCESSORIES	8.33%
MN-HTGVLV	HEATING VALVES	8.33%
MN-INSERT	INSERT FITTINGS	0.00%
MN-LPVLV	LOW PRESSURE VALVES	8.33%
MN-PEXLF	LEAD FREE PEX FITTINGS.	0.00%
MN-PLSPEC	STD BRASS & LF PLBG SPECIALTIES	8.33%
MN-PRSSFTG	PRESS TRANSITION FITTINGS	0.00%
MN-PVCVLV	PVC VALVES AND UNIONS	8.33%
MN-TUBBRS	TUBULAR BRASS	0.00%
MN-VLVPART	BRASS AND PVC VALVE PARTS	8.33%
MN-WSVSFIT	WATER SERVICE FITTINGS	0% - 8.33%
MN-WSVSVLV	WATER SERVICE VALVES	8.33%
MN-XHFIT	EXTRA HEAVY MALLEABLE PIPE FITTINGS (300#)	8.33%
MN-BPFIT	BRASS PIPE FITTINGS	0.00%
ALL OTHER	ALL OTHER NON-CHINA PRODUCTS	8.33%



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