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March 5<sup>th</sup>, 2025

To: Crane®, Stockham®, Aloyco®, Duo Chek®, and Center Line® Customers

Re: International Emergency Economic Powers Act (IEPPA) – Tariffs

Dear Loyal Customers,

The President of the United States instructed the United States Trade Representative (USTR) to impose additional import duties on imported Chinese products.

The additional 10 percent import duty for Chinese goods covered by the March amendment to February's 2025 executive order will be effective with respect to goods entering the United States on or after March 7, 2025.

In response, Crane has updated our price lists, effective March 10, 2025, with a 6% price increase to account for the additional duty, on the following impacted products:

Crane® Cast Steel, Bronze, Iron, and Ball Valves  
Stockham® Valves  
Duo Chek® Cast Iron Valves  
Center Line® Butterfly Valves

Crane has also incorporated the additional 6% increase into quotes for non-price-list items.

Crane will pass through tariffs only when enacted by the US Government. The situation remains dynamic with a high probability of additional tariffs which may result in multiple adjustments.

We appreciate your patience and understanding and apologize for any difficulty or disruption this may cause.

Please know that should there be any changes in the regulations or any possible exemptions, we will discontinue the additional duty charge.

Sincerely,

Cody Beaman  
Vice President & General Manager - NAVG, Engineered Check, Pacific Valves