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April 14th, 2025

To: Crane®, Stockham®, Aloyco®, Duo Chek®, and Center Line® Customers

Re: International Emergency Economic Powers Act (IEPPA) – Tariffs

Dear Loyal Customers,

The President of the United States instructed the United States Trade Representative (USTR) to impose additional import duties on imported Chinese products.

The additional 125% import duty (145% in total) for Chinese goods covered by the April amendment to March's 2025 executive order will be effective with respect to goods entering the United States on or after April 9, 2025. In addition, a 10% across-the-board tariff was implemented on all imports beginning April 5, 2025.

In response, Crane has updated our price lists, effective April 16, 2025, with the below price increases to account for the additional duty, on the following impacted products:

List Price Increases	
Crane® Ball	90%
Crane® Bronze	76%
Crane® Iron	72%
Crane® Cast Steel	73%
Center Line® Butterfly Valves	79%
Duo Chek® Cast Iron Valves	91%
Aloyco®	76%
Stockham® Ball	90%
Stockham® Bronze	76%
Stockham® Iron	72%
Stockham® Cast Steel	73%
Stockham® Butterfly Valves	79%

Crane has also incorporated the additional increases into quotes for non-price-list items.

Crane will pass through tariffs only when enacted by the US Government. The situation remains dynamic with a high probability of additional tariffs which may result in multiple adjustments. Due to the ongoing uncertainties, there may be future impacts to lead time or stock availability for certain items sourced from China.

We appreciate your patience and understanding and apologize for any difficulty or disruption this may cause.

Please know that should there be any changes in the regulations or any possible exemptions, we will discontinue the additional duty charge.

Sincerely,

A handwritten signature in cursive script that reads "Cody Beaman".

Cody Beaman
Vice President & General Manager - NAVG, Engineered Check, Pacific Valves